


Santa Monica
CHAMBER OF COMMERCE
Building a Thriving Community Since 1925

23 July 2013

Re: 1554 5th Street & 501 Colorado

Dear Santa Monica Planning Commissioners,

The Courtyard by Marriott and Hampton Inn & Suites hotel projects would be welcome additions to Santa Monica. We believe that business hotels, which serve a large segment of budget conscious leisure travelers, would be beneficial to the City and our local businesses.

As an advocate for our community's workforce, the Chamber is very excited about the job opportunities that these projects would provide for our community. Both hotels are located across from the 4th street expo station, and future employees and guests would be able to easily travel to and from the hotel without the need for another car on our busy streets.

Additionally, the significant transient occupancy tax (TOT) revenues and added spending in the local community by hotel guests will create additional revenues for the City and local businesses. As you know, the City is approaching a budget crisis and these additional TOT funds, which will be paid to the City every year, can support the essential city programs and services that are crucial to our community.

We encourage you to support these two mixed-use hotel projects, and all of the benefits they will bring to the City of Santa Monica.

Thank you for your time and consideration.

Sincerely,



Brad Cox
Chairman



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President & CEO

CC: Rod Gould
Elaine Polachek
David Martin

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